



GST – Decoded

JULY 2021

LET'S EXPLORE **GST** TOGETHER

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Important Due Dates – July 2021

GST Compliances

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
				1	2	3
4	5	6	7	8	9	10
						GSTR-7 & 8 for the month of July 2021
11	12	13	14	15	16	17
GSTR-11 for the m/o July 2021 opted for monthly scheme		GSTR-6 and IFF for the m/o of June				
18	19	20	21	22	23	24
CMP-08 for the period of Apr 21 to June 21		GSTR 3B for the m/o of June 2021				
25	26	27	28	29	30	31
ITC-04 for the quarter of Apr 21 to June 21						GSTR-4 for FY 2020-21 for composition dealers.

Income Tax Compliances

Due date	Particulars
07-July-21	Due date for Deposit of TDS/TCS for the month of June, 2021
15-July-21	Due date for issue of TDS Certificate for tax deducted under section 194-IA, 194-IB, 194M in the month of May, 2021
15-July-21	Quarterly statement of TCS deposited for the quarter ending 30 June, 2021
30-July-21	Due date for furnishing of challan-cum-statement in respect of tax deducted under section 194-IA, 194-IB, 194M in the month of June, 2021
30-July-21	Quarterly TCS certificate in respect of tax collected by any person for the quarter ending June 30, 2021
31-July-21	Quarterly statement of TDS deposited for the quarter ending June 30, 2021

Payroll Compliances

Due date	Particulars
15-July-21	Due date for ESI contribution for the month of June 2021
15-July-21	Due date for PF contribution for the month of June 2021
15-July-21	Due date for LWF contribution of Haryana for the month of June 2021
20- July-21	Due date for PT payment & Return of Karnataka for the month of June 2021
30- July-21	Due date for PT payment & Return of Maharashtra for the month of July 2021

GST Compliances

Due date	Particulars
04-July-21	<ul style="list-style-type: none"> GSTR 3B for the month of May-21 (original due date-June 20, 2021) for the taxpayer having T/o above 5 crores. Waiver of late fee till July 04, 2021, but interest @9% p.a. applicable from June 21, 2021, till

	July 04, 2021, for 15 days and @18% p.a. after July 04, 2021.
10-July-21	<ul style="list-style-type: none"> • Payment of Tax in Challan PMT-06 for the month of May 21 for the taxpayer having T/o less than 5 crore opted QRMP scheme. • No Interest shall be charged for payment made till July 10, 2021. However concessional interest @9% p.a. shall be charged from July 11, 2021 till July 25, 2021 and at the rate of 18% p.a. after July 25, 2021.
14-July-21	<ul style="list-style-type: none"> • GSTR 2B i.e., Auto generated ITC statement for the month of June 2021
18-July-21	<ul style="list-style-type: none"> • Due date for CMP-08 (Quarterly challan cum statement) for the period of April to June 2021 for composition dealers.
20-July-21	<ul style="list-style-type: none"> • GSTR 3B for the month of May-21 (original due date-June 20, 2021) for the taxpayer having T/o less than 5 crore opted for monthly scheme. • Waiver of late fee till July 20, 2021, but interest @9% p.a. applicable from July 05, 2021 to July 20, 2021 for 15 days and @18% p.a. after July 21, 2021
20-July-21	<ul style="list-style-type: none"> • GSTR-5 & 5A for the month of June 2021 (Return for NRTP)
22-July-21	<ul style="list-style-type: none"> • GSTR-3B for the period of April to June 2021 for the taxpayers who have opted for QRMP Scheme (Category I States)
24-July-21	<ul style="list-style-type: none"> • GSTR-3B for the period of April to June 2021 for the taxpayers who have opted for QRMP Scheme (Category II States)
31-July-21	<ul style="list-style-type: none"> • GSTR-4 for financial year 2020-21 of registered person who has opted for composition levy.

Government issues 7 Clarifications on various services under GST

In light of the recommendations made during the 43rd GST Council Meeting, the Government has issued 7 Circulars on 17th June 2021 providing clarifications on the applicability of GST, GST rate etc on various services.

The clarifications are mentioned below:

1. Clarification regarding applicability of GST on supply of food in Anganwadis and Schools

As per recommendation of the GST Council, it is clarified that services provided to an educational institution by way of serving of food (catering including mid- day meals) is exempt from levy of GST irrespective of its funding from government grants or corporate donations [under said entry 66 (b)(ii)]. Educational institutions as defined in the notification include anganwadi. Hence, serving of food to anganwadi shall also be covered by said exemption, whether sponsored by government or through donation from corporates.

2. Clarification regarding applicability of GST on the activity of construction of road where considerations are received in deferred payment (annuity)

As per Entry No 23 of exemption notification, “**Service by way of access to a road or a bridge on payment of toll**” is exempt.

Further, as per Entry No 23A of exemption notification, “**Service by way of access to a road or a bridge on payment of annuity**” is exempt.

Thus, Entry 23 and 23A exempt service of access to road or bridge, whether the consideration is in the form of toll or annuity payment (SAC head 9967).

Services by way of construction of road fall under SAC head 9954. Since Entry 23A specifically covers only SAC head 9967, it is clear that irrespective of the mode of payment (i.e. upfront or annuity), services by way of construction of the road (covered under SAC head 9954) does not fall under entry 23A.

Therefore, Entry 23A of exemption notification DOES NOT EXEMPT GST on annuity i.e. deferred payments for construction of roads.

3. Clarification regarding GST on supply of various services by Central and State Board (such as National Board of Examination)

Services by Central or State Board including NBE, by way of conduct of examination for students is EXEMPT under Entry No 66(aa) of the exemption notification. Hence, GST shall not apply on the fee charged by Board for the conduct of such exams.

Input services provided to such boards in relation to admission to or conduction of examination is EXEMPT under Entry No 66(b)(iv) of the exemption notification. Exemplified of input services include – online testing service, result publication, the printing of examination notification, admit card or question papers etc.

GST @ 18% applicable to other services provided by such boards such as providing accreditation to an institution or to a professional.

4. Clarification regarding GST rate on construction services provided to a Government Entity w.r.t construction of a Ropeway on turnkey basis

Works contract service provided by way of construction such as of ropeway or tourism development shall fall under entry at serial number 3(xii) of Notification No. 11/2017-Central Tax (Rate) dated 28 June 2017 and attract GST at the rate of 18%.

5. **GST on milling of wheat into flour or paddy into rice for distribution by any person to State Governments under PDS**

Entry No 3A of exemption notification exempts – “Composite supply of goods and services in which the value of supply of goods constitutes not more than 25 per cent. of the value of the said composite supply provided to the Central Government, State Government or Union territory or local authority or governmental authority or a Government Entity by way of any activity in relation to any function entrusted to a Panchayat under article 243G of the Constitution or in relation to any function entrusted to a Municipality under article 243W of the Constitution.

If the supply of service by way of milling of wheat into flour or of paddy into rice is not exempt under Entry 3A above, due to value of goods exceeding 25%, GST rate applicable will be 5%, if such supply is made to a registered person.

6. **Clarification regarding GST on service supplied by State Govt. to their undertakings or PSUs by way of guaranteeing loans**

Guaranteeing of loans by Central or State Government for their undertaking or PSUs is specifically exempt under said Entry No 34A of the exemption notification.

7. **Clarification regarding GST rate on laterals/parts of Sprinklers or Drip Irrigation System**

Laterals/parts to be used solely or principally with sprinklers or drip irrigation system, which are classifiable under heading 8424, would attract a GST of 12% (6% CGST and SGST each), even if supplied separately.

Any other part of general use, not covered by SAC head 8424, will be subject to GST at rates applicable to the respective head.

Reduced GST Rate on goods used for Covid relief

The 44th GST Council met under the Chairmanship of Union Finance & Corporate Affairs Minister Smt. Nirmala Sitharaman via video conferencing on 12th day of June 2021, Saturday, in New Delhi. The Council in its meeting decided to reduce the GST rates on the specified items being used in Covid-19 relief and management like hand sanitisers, face masks, gloves, PPE Kits, temperature scanners and others till 30th September 2021.

Sr No	Description	Present GST Rate	GST Rate recommended by GST Council
A. Medicines			
1	Tocilizumab	5%	Nil
2	Amphotericin B	5%	Nil
3	Anti-Coagulants like Heparin	12%	5%
4	Remdesivir	12%	5%
5	Any other drug recommended by Ministry of Health and Family Welfare and Dept. of Pharma for Covid treatment	Applicable Rate	5%
B. Oxygen, Oxygen generation equipment and related medical devices			
1	Medical Grade Oxygen	12%	5%
2	Oxygen Concentrator/ Generator, including personal imports thereof	12%	5%
3	Ventilators	12%	5%
4	Ventilator masks / canula / helmet	12%	5%
5	BiPAP Machine	12%	5%
6	High flow nasal canula (HFNC) device	12%	5%
C. Testing Kits and Machines			

1	Covid Testing Kits	12%	5%
2	Specified Inflammatory Diagnostic Kits, namely D-Dimer, IL-6, Ferritin and LDH	12%	5%
D. Other Covid-19 related relief material			
1	Pulse Oximeters, including personal imports thereof	12%	5%
2	Hand Sanitizer	18%	5%
3	Temperature check equipment	18%	5%
4	Gas/Electric/other furnaces for crematorium, including their installation, etc.	18%	5%
5	Ambulances	28%	12%

The new rates will remain in effect till September 30, 2021 and can be extended further upon nearing the deadline.

Upcoming Functionalities to be deployed on GST Portal

To provide a smooth and hassle-free experience to the taxpayers and simplify the process for them, to comply with their GST compliances, following functionalities being deployed on the portal shortly:

1. **Negative liability statement made available to composition taxpayers**

- In case of a negative liability in any tax period of a composition taxpayer (and if no amount is required to be paid by the taxpayer (during that period)), the said negative liability will be maintained in Negative liability statement. This negative balance lying in the negative liability statement will be automatically adjusted against the liabilities of subsequent tax period(s).
- The statement would be accessible to them, post-login, by navigating to Services > Ledgers > Negative Liability Statement

2. **Download of Form GSTR-4A in excel and auto-population of its details in Form GSTR-4 of the composition taxpayer**

- Form GSTR-4A is an auto-drafted statement generated for Taxpayers opting for Composition levy, containing details reported by their registered suppliers in their Form GSTR-1/ GSTR-5 and by their TDS deductors in their Form GSTR-7.
- A facility to download the details of Form GSTR-4A, in an Excel file would be made available to the taxpayers soon.

- This Excel file would contain consolidated summary of the supplies at GSTIN level, for the complete financial year, which are required to be reported in Annual Return filed by them in Form GSTR-4.
- This summary will also be auto-populated in Table 4A and 4B of their Form GSTR-4.

3. Inclusion of common names in the HSN Directory and its download in excel format by the taxpayers

- The currently available HSN Master has been updated on the GST Portal and it now includes product names commonly used in Trade corresponding to a particular HSN code.
- A download facility for the entire HSN directory in Excel Format has also been provided to the taxpayers under the link **“Download HSN in Excel Format”**. This facility is available as a part of the ‘Search HSN’ functionality, available both in Pre and Post Login, on the GST Portal.

Case law on Reversal on ITC on Manufacturing Process Losses

There is a question as to whether the taxpayer is required to reverse proportionate Input Tax Credit (‘ITC’) on loss arising out of its manufacturing process but HC decision clarifies this in the case of **ARS Steel & Alloy International Private Limited v. State Tax Officer, 2021-VIL-484-MAD**.

Facts of the Case

- The Petitioner was engaged in manufacturing of MS Billets and Ingots. There is a loss of a small portion of inputs, inherent to the manufacturing process.
- The Revenue authorities demanded reversal of ITC on the basis of Section 17(5)(h) of the Central Goods and Services Tax Act, 2017 (‘CGST Act’). The said provision disallows ITC in respect of goods lost, stolen, destroyed, written off or disposed of by way of gift or free samples.
- The Petitioner challenged the demand on the ground that manufacturing loss is not contemplated by said Section 17(5)(h).

High Court Decision

- The HC observed that Section 17(5)(h) indicate loss of inputs that are quantifiable and involve external factors or compulsions. A loss that is occasioned by consumption in the process of manufacture is one which is inherent to the process of manufacture itself.

- The HC held that the inherent loss in a manufacturing process is inherent and such losses are not contemplated by Section 17(5)(h) of the CGST Act. Thus, reversal of ITC is not required.

Section 194Q under TDS Provisions of Income Tax Act

Overview:

As per Provision of TDS (Tax Deducted at Source), every buyer shall, at the time of credit of such sum to the account of the seller or at the time of payment thereof by any mode, whichever is earlier, deduct an amount equal to 0.1 per cent. of such sum exceeding fifty lakh rupees as income-tax.

Applicability:

- Section is applicable only in case of buyer whose turnover **exceeds Rs. 10 crores** during the financial year immediately preceding the financial year in which the purchase of goods is carried out.
- TDS is required to be deducted from the seller on a **purchase's transaction exceeding Rs.50 lacs** in a year.
- **Rate of TDS is 0.1.** If PAN not Available then 5% would be substituted instead of 0.1% as per Section 206AA.
- It shall come into force from 01/07/2021.

Points to Remember

1. **“Buyer”** means a person whose total sales, gross receipts or turnover from the business carried on by him exceed ten crore rupees during the financial year immediately preceding the financial year in which the purchase of goods is carried out.
2. **“Seller”** means a person whose total sales, gross receipts or turnover from the business carried on by him exceed ten crore rupees during the financial year immediately preceding the financial year in which the sale of goods is carried out.
3. Amount will be deducted on **earlier** of following: -
 - Payment Date
 - Credit of such sum to the account of the seller
4. Provided further that the provisions of section 206C (1H) shall not apply, if the buyer is liable to deduct tax at source under any other provision of this Act on the goods purchased by him from the seller and has deducted such amount.

Newly Proposed Section 206AB and 206CCA under Income Tax Act

Objective:

- In order to penalize those who don't file income tax returns (ITRs) despite being liable to, the government has proposed new Section 206AB and 206CCA in Union Budget 2021.
- These Sections impose a higher rate of TDS / TCS if the transactions are done with the non-filers of income tax return (ITR).
- These sections will come into effect from 1st July 2021.

Applicability:

- The onus of deducting TDS/TCS at a higher rate lies with the deductor/collector on any amount paid to/ received from the "Specified Person".
- Sub-section (3) of Section 206AB/206CCA defines "Specified Person" as:
 - ❖ Person who has not filed the Income Tax Return (ITR) for 2 previous years immediately before the previous year in which tax is required to be deducted/collected;
 - ❖ The time limit of ITR filing under sub-section (1) of Section 139 is expired; and
 - ❖ The aggregate TDS or TCS is Rs. 50,000 or more in each of the 2 previous years.
 - ❖ The specified person shall not include a non-resident who does not have a permanent establishment in India.

Exemption:

Deduction under Section 206AB does not apply if tax is deducted under the following sections:

Section	Details
192	TDS on Salary
192A	TDS on Premature withdrawal from EPF
194B	TDS on Lottery
194BB	TDS on Horse Riding
194LBC	TDS on Income in respect of investment in securitization trust
194N	TDS on cash withdrawal in excess of Rs. 1 crore

Rate of TDS to be deducted u/s 206AB

- Sub-section (1) of Section 206AB gives the applicable TDS rate if the amount is paid/ credited to a specified person, being highest than the below rates-
 - ❖ at twice the rate specified in the relevant provision of the Act; or
 - ❖ at twice the rate /rates in force; or
 - ❖ at the rate of 5%.
- If the provisions of Section 206AA is applicable to a specified person, in addition to the provision of this section, the tax shall be deducted at higher of the two rates provided in this section and in Section 206AA

Rate of TCS to be deducted u/s 206CCA

- Sub-section (1) of Section 206CCA gives the applicable TCS rate if the amount is received from a specified person, being higher than the below rates-
 - ❖ at twice the rate specified in the relevant provision of the Act; or
 - ❖ at the rate of 5%.

- If the provisions of Section 206CC is applicable to a specified person, in addition to the provision of this section, the tax shall be collected at higher of the two rates provided in this section and in Section 206CC

Compliance check facility for Section 206AB and 206CCA as per Circular no 11

It can be seen that the tax deductor or the tax collector is required to do a due diligence of satisfying himself if the deductee or the collectee is a specified person. This can lead to extra compliance burden on such tax deductor or tax collector. To ease this compliance burden the Central Board of Direct Taxes is issuing a new functionality “Compliance Check for Sections 206AB & 206CCA”. This functionality is made available through reporting portal of the Income-tax Department. The tax deductor or the collector can feed the single PAN (PAN search) or multiple PANs (bulk search) of the deductee or collectee and can get a response from the functionality if such deductee or collectee is a specified person. For PAN Search, response will be visible on the screen which can be downloaded in the PDF format. For Bulk Search, response would be in the form of downloadable file which can be kept for record.

Quick Check Points

- ✓ The Central Board of Direct Taxes (CBDT) has notified the **cost inflation index (CII) for FY 2021-22 as 317** via a notification dated June 15, 2021. This notification shall come into force with effect from 1st day of April, 2022 and shall accordingly apply to the Assessment Year 2022-2023 and subsequent years.

- ✓ The validity of Udyog Aadhaar Memorandum (**UAM**) **has been extended from March 31, 2021 to December 31, 2021** to facilitate the UAM holders to avail benefits of the provisions under various existing schemes and incentives including Priority Sector Lending benefits of MSME. (**Refer Notification No. S.O. 2119 (E) dated 26.06.2020 dated June 16, 2021**)

- ✓ **IEC Updation: Extension of Due Date** In continuation to the DGFT notification No. 58, dated 12.02.2021, it is to inform you that the last date for modification/ updation of IEC has been extended up to 31.07.2021.

- ✓ Retail and wholesale trade were left out of the ambit of MSME. Under the revised guidelines, MSME has issued order to include retail and wholesale trade as MSME and extending to them the benefit of priority sector lending under RBI guidelines.

Notifications/Circulars

Notification No. 61/2021-Income Tax dated 11/05/2021

Central Government, in consultation with the Chief Justice of the High Court of Tripura, hereby designates the Court of the Additional Chief Judicial Magistrate, West Tripura as the Special Court for the State of Tripura for the purposes of section 84 of the Black Money (Undisclosed Foreign Income and Assets) and Imposition of Tax Act, 2015..

Notification No. 62/2021-Income Tax dated 13/05/2021

CBDT notifies 'CDC Group Plc.' as sovereign wealth fund under sub-clause (vi) of clause (b) of the Explanation 1 to clause (23FE) of section 10 of the Income-tax Act, 1961 vide Notification No. 62/2021

Notification No. 63/2021-Income Tax dated 13/05/2021

CBDT notifies 'Ministry of Economy and Finance of Republic of Korea' as sovereign wealth fund under sub-clause (vi) of clause (b) of the Explanation 1 to clause (23FE) of section 10 of the Income-tax Act, 1961 vide this notification.

Notification No. 64/2021-Income Tax dated 04/05/2021

CBDT notifies pension fund, namely, 'Public Sector Pension Investment Board' under sub-clause (iv) of clause (c) of the Explanation 1 to clause (23FE) of section 10 of the Income-tax Act, 1961 in respect of the eligible investment made by it in India on or after 13th May 2021 but on or before the 31st day of March, 2024.

Notification No. 65/2021-Income Tax dated 13/05/2021

CBDT notifies pension fund, namely, 'Government Employees Superannuation Board' under sub-clause (iv) of clause (c) of the Explanation 1 to clause (23FE) of section 10 of the Income-tax Act, 1961 in respect of the eligible investment made by it in India on or

after 13th May 2021 but on or before the 31st day of March, 2024.

Notification No. 66/2021-Income Tax dated 13/05/2021

CBDT notifies pension fund, namely, 'OMERS Administration Corporation' under sub-clause (iv) of clause (c) of the Explanation 1 to clause (23FE) of section 10 of the Income-tax Act, 1961 in respect of the eligible investment made by it in India on or after 13th May 2021 but on or before the 31st day of March, 2024.

Notification No. 67/2021-Income Tax dated 17/05/2021

CBDT notifies pension fund, namely, 'Indo-Infra Inc.' under sub-clause (iv) of clause (c) of the Explanation 1 to clause (23FE) of section 10 of the Income-tax Act, 1961 in respect of the eligible investment made by it in India on or after 17th May 2021 but on or before the 31st day of March, 2024

Notification No. 68/2021-Income Tax dated 24/05/2021

CBDT notifies Rule 11UAE Computation of Fair Market Value of Capital Assets for the purposes of section 50B of Income-tax Act, 1961.

Notification No. 69/2021-Income Tax dated 31/05/2021

In pursuance of sub-clause (ii) of clause (a) of sub-section (1) of Section 138 of the Income- tax Act, 1961, the Central Government specifies the Nodal officers of the State Police Agencies for the purposes of the said clause in connection with sharing of information through National Intelligence Grid (NATGRID) platform.

Notification No. 70/2021-Income Tax dated 08/06/2021

CBDT approves M/s Indian Institute of Technology (IIT), Bhilai for Scientific Research and Research in Social Science and Statistical Research for the purposes of clauses (ii) and (iii) of sub-section (1) of

section 35 of the Income-tax Act, 1961 (43 of 1961) read with rules 5C and 5E of the Income-tax Rules, 1962.

Notification No. 71/2021-Income Tax dated 08/06/2021

CBDT has amended Rule 31A of Income Tax Rules, 1962, Form 26A, form 26Q and following annexures to Form 26Q i.e. Deductee/Payee Wise Break Up Of TDS, Form 27EQ, annexures to Form 27EQ – Party Wise Break Up Of TCS, Form 27Q and annexures to Form 27Q-Deductee Wise Break Up Of TDS.

Notification No. 72/2021-Income Tax dated 09/06/2021

CBDT notifies Tax Exemption to ‘Competition Commission of India’, a Commission established under Section 7(1) of the Competition Act, 2002 in respect of the specified income under section 10(46) of Income Tax Act, 1961.

Notification No. 73/2021-Income Tax dated 15/06/2021

CBDT notifies ‘317’ as Cost inflation index for Financial Year 2021-22 / Assessment Year 2022-23.

This notification shall come into force with effect from 1st day of April 2022 and shall accordingly apply to the Assessment Year 2022-2023 and subsequent years.

Notification No. 74/2021-Income Tax dated 25/06/2021

CBDT extends various Income Tax due dates including for imposition of penalty under Chapter XXI, Linking of Aadhar with PAN, for assessment or reassessment under the Income-tax Act, and the time limit for completion of such action under section 153 or section 153B etc.

Notification No. 75/2021-Income Tax dated 25/06/2021

Last date of payment of amount under Vivad se Vishwas (without additional amount) which was earlier extended to 30th June 2021 is further extended to 31st August 2021. Last date of payment of amount under Vivad se Vishwas (with additional amount) has been notified as 31st October 2021.

This notification shall come into force from the date of its publication in the Official Gazette.

Notification No. 16/2021-Central Tax dated 01/06/2021

Section 112 of the Finance Act providing for retrospective amendment in Section 50 of the CGST Act related to levy of interest has been notified w.e.f. 01.06.2021

Notification No. 17/2021- Central Tax dated 01/06/2021

The due date for furnishing details of outward supplies in Form GSTR-1 for the month of May-2021 has been extended from 11th June 2021 to 26th June 2021

Notification No. 18/2021- Central Tax dated 01/06/2021

CBIC provides relief by lowering of interest rate for a specified time for tax periods March 2021 to May 2021 for late filing of monthly/quarterly returns in Form GSTR-3B or PMT-06 challans as well as for late filing of statement in Form CMP-08 by the composition taxpayers.

This notification shall be deemed to have come into force with effect from the 18th day of May 2021.

Notification No. 19/2021- Central Tax dated 01/06/2021

CBIC rationalizes late fee for delay in filing of return in FORM GSTR-3B and provided conditional waiver of late fee for delay in filing FORM GSTR-3B from July 2017 to April 2021 for specified taxpayers and specified tax periods.

Notification No. 20/2021- Central Tax dated 01/06/2021

CBIC rationalize late fee for delay in furnishing of the statement of outward supplies in FORM GSTR-1 from the tax period June 2021 onwards

Notification No. 21/2021–Central Tax dated 01/06/2021

CBIC Rationalises late fees leviable under Section 47 for delay in furnishing of return in FORM GSTR-4 for the tax period 2021-22 onwards

Notification No. 22/2021–Central Tax dated 01/06/2021

CBIC rationalize late fee for delay in filing of return in FORM GSTR-7 vide Notification No. 22/2021 – Central Tax-Dated 1st June, 2021 to give effect to Recommendations of 43rd GST Council Meeting.

Notification No. 23/2021–Central Tax dated 01/06/2021

CBIC amends Notification no. 13/2020-Central Tax to exclude government departments and local authorities from the requirement of issuance of e-invoice vide this notification.

Notification No. 24/2021– Central Tax dated 01/06/2021

CBIC amends notification no. 14/2021-Central Tax in order to extend due date of compliances which fall during the period from '15.04.2021 to 29.06.2021' till 30.06.2021.

This notification shall come into force with effect from the 30th day of May 2021.

Notification No. 25/2021– Central Tax dated 01/06/2021

The due date for furnishing return in Form GSTR-4 for the financial year 2020-2021 has been extended from 30th April 2021 to 31st July 2021. (Earlier it was extended till 31st May 2021) vide Notification No. 25/2021–Central Tax-Dated 1st June 2021

Notification No. 26/2021– Central Tax dated 01/06/2021

CBIC extend the due date for furnishing of FORM ITC-04 for Quarter Ended (QE) March 2021 to 30.06.2021

This notification shall be deemed to have come into force with effect from the 31st day of May 2021.

Notification No. 27/2021– Central Tax dated 30/06/2021

CBIC Seeks to make amendments (Fifth Amendment, 2021) to the CGST Rules, 2017 vide this notification.

Notification No. 28/2021– Central Tax dated 30/06/2021

CBIC vide Notification No 28/2021 dated 30.06.2021 extends applicability of B2C dynamic QR code provisions to 30.09.2021 instead of from July 1,2021 CBIC rationalize late fee for delay in filing of return in FORM GSTR-7 vide this notification.

Notification No. 01/2021– Integrated Tax dated 02/06/2021

Seeks to amend notification No. 1/2017- Integrated Tax (Rate) to prescribe change in CGST rate of goods so as to give effect to the recommended by GST Council in its 43rd meeting held on 28.05.2021

Notification No. 02/2021– Integrated Tax dated 02/06/2021

CBIC amends notification No. 08/2017- Integrated Tax (Rate) so as to notify CGST rates of various services as recommended by GST Council in its 43rd meeting held on 28.05.2021.

Notification No. 03/2021– Integrated Tax dated 02/06/2021

Seeks to amend notification No. 06/2019- Integrated Tax (Rate) so as to give effect to the recommended by GST Council in its 43rd meeting held on 28.05.2021 vide Notification No. 03/2021-Integrated Tax (Rate) Dated 2nd June, 2021.

This notification shall come into force with effect from the 2nd day of June, 2021.

Notification No. 04/2021– Integrated Tax dated 14/06/2021

Seeks to amend notification No. 08/2017- Integrated Tax (Rate) so as to notify GST rates of various services as recommended by GST Council in its 44th meeting held on 12.06.2021.

Notification No. 05/2021– Integrated Tax dated 14/06/2021

CBIC provides the concessional rate of IGST on Covid-19 relief supplies, up to and inclusive of 30th September 2021.

For further updates:

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